

Board of Directors Meeting

January 28, 2025

Present: Kathy Dodd, Alex Rossler, Janette Simons, John Harris, Jay Schenkel, Nanci Essary and Drew Miller

Guests: Bobby Simons

Call to Order: Open Meeting convened at 5:57 pm. President Dodd presiding.

Public Comments: None

Review and Approve Minutes from previous meetings: Secretary Simons made a motion to accept the minutes of the December 17, 2024, meeting. Director Harris seconded. All approved. Motion carried.

Loan Options: Nanci presented several different loan options for the board to review.

Order Election: Vice-President Rossler made a motion to Order the Election to be held on May 3, 2025, to elect one director to the board. Secretary Simons seconded. All approved. Motion carried.

Appoint Election Agent: Secretary Simons made a motion to appoint Nanci Essary to serve as Election Agent for the May 3, 2025, General Election. Vice-President Rossler seconded. All approved. Motion carried.

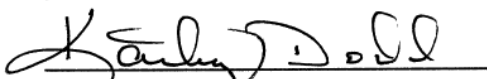
Executive Session: Vice-President Rossler made a motion to close the regular session at 5:59pm. Director Schenkel seconded. All approved. Motion carried.

Open Session: Director Harris made a motion to leave closed session and resume the open meeting at 8:25pm. Vice-President Rossler seconded. All approved. Motion carried.

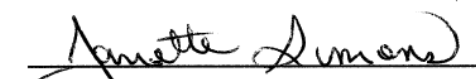
Director Simons made a motion to approve the Term Sheet for loan financing. Vice-President Rossler seconded. All approved. Motion carried.

Vice-President Rossler made a motion to accept the manager's reports. Director Schenkel seconded. All approved. Motion carried.

Vice-President Rossler made a motion to adjourn the meeting at 8:41 pm. Director Harris seconded. All approved. Motion carried.



President, Kathy Dodd



Secretary, Janette Simons