

Board of Directors Meeting

April 22, 2025

Present: Kathy Dodd, Alex Rossler, Janette Simons, Jay Schenkel, John Harris and Nanci Essary.

Guests: None

Call to Order: Open Meeting convened at 6:50 pm. President Dodd presiding.

Public Comments: None

Review and Approve Minutes from previous meetings: Vice-President Rossler made a motion to accept the minutes of the February 25, 2025, meeting. Director Schenkel seconded. All approved. Motion carried.

Term Sheet for Loan: Vice-President Rossler made a motion to approve and sign the term sheet to begin the loan process with X-Caliber Rural Capital. Secretary Simons seconded. All approved. Motion carried.

Settlement Agreement: Vice-President Rossler made a motion to ratify the Settlement Agreement between Rose Hill SUD and the City of Terrell, signed by Nanci Essary, General Manager, on April 2, 2025. Director Schenkel seconded. All approved. Motion carried.

Executive Session: Director Harris made a motion to close the regular session at 6:51pm. Secretary Simons seconded. All approved. Motion carried.

Open Session: Secretary Simons made a motion to leave closed session and resume the open meeting at 7:20pm. Director Schenkel seconded. All approved. Motion carried.

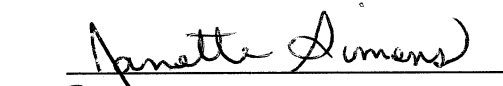
Director Harris made a motion to approve and authorize settlement in accordance with directions provided in closed session. Director Schenkel seconded. All approved. Motion carried.

Secretary Simons made a motion to accept the manager's reports. Director Harris seconded. All approved. Motion carried.

Secretary Simons made a motion to adjourn the meeting at 8:19 pm. Director Schenkel seconded. All approved. Motion carried.



President, Kathy Dodd



Secretary, Janette Simons