

Board of Directors Meeting
August 26, 2025

Present: Kathy Dodd, Alex Rossler, Janette Simons, Jay Schenkel and Nanci Essary.

Guests: Bobby Simons

Call to Order: Open Meeting convened at 5:55 pm. President Dodd presiding.

Public Comments: None

Review and Approve Minutes from previous meetings: Vice-President Rossler made a motion to accept the minutes of the July 22, 2025, meeting. Director Schenkel seconded. All approved. Motion carried.

Professional Services Agreement with AtkinsRealis: Secretary Simons made a motion to ratify the Professional Engineering Services Agreement with AtkinsRealis for the new CR 305 Take Point. Director Schenkel seconded. All approved. Motion carried.

Engagement Letter for Bond Counsel: Vice-President Rossler made a motion to ratify the engagement letter with McCall Parkhurst & Horton to act as bond counsel for the issuance and sale of debt obligations. Director Schenkel seconded. All approved. Motion carried.

Bond Resolution: Secretary Simons made a motion to adopt the bond resolution authorizing an application to TCEQ for the approval of water projects and the issuance of bonds to finance the projects. Vice-President Rossler seconded. All approved. Motion carried.

X-Caliber, Conditional Loan Approval: Secretary Simons made a motion to ratify the conditional loan approval from X-Caliber Rural Capital and continue the process of securing a guaranteed loan. Vice-President Rossler seconded. All approved. Motion carried.

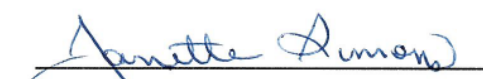
Secretary Simons made a motion to accept the manager's reports. Director Schenkel seconded. All approved. Motion carried.

The board reviewed and signed off on the bank statement. The board members have been given the opportunity to review the bank statement each month and have signed off on the bank statement at each regularly held meeting from January thru July 2025.

Secretary Simons a motion to adjourn the meeting at 6:56 pm. Director Schenkel seconded. All approved. Motion carried.



President, Kathy Dodd



Secretary, Janette Simons